

June 25, 2019

An attractive environment surrounded by a park and water terrace

**Tobu will Open Complex under Elevated Railway Tracks
 Connecting Asakusa with TOKYO SKYTREE TOWN in Spring 2020!**

Dining and service establishments with a hostel community open to the town

Tobu Railway Co., Ltd.
 Wise Owl Co., Ltd.

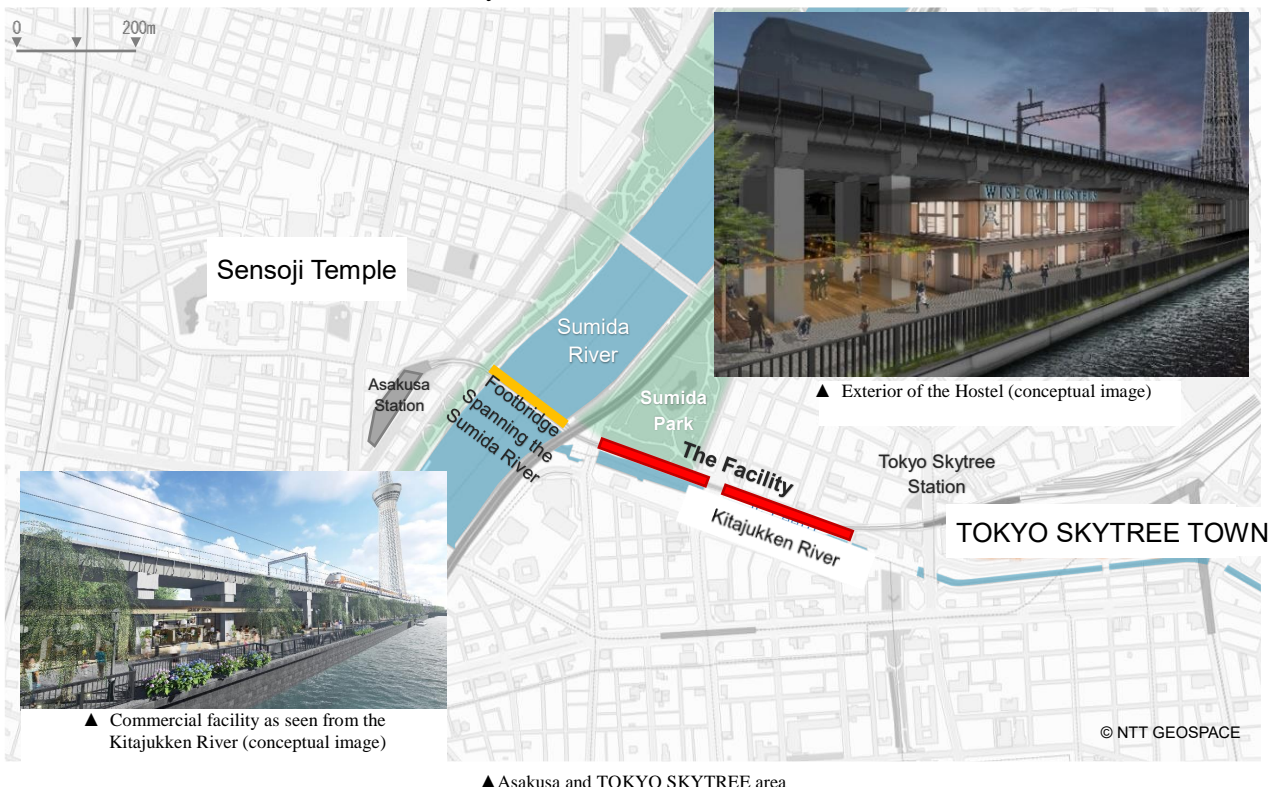
Tobu Railway is pleased to announce that **in the spring of 2020 we will open a complex integrated with commercial and accommodation facilities linking the two major tourist destinations of Asakusa and TOKYO SKYTREE TOWN.** The complex will be situated under the elevated railway tracks between Asakusa Station and TOKYO SKYTREE Station on the Tobu Skytree Line.

The facility will be located under elevated railway tracks operated by Tobu Railway in an area surrounded by Sumida Park and the Kitajukken River Water Terrace, which have undergone improvements by Sumida Ward and the Tokyo Metropolitan Government. Combined with the newly constructed footbridge spanning the Sumida River, the facility will provide visitors with an enjoyable experience as they walk between Asakusa and TOKYO SKYTREE TOWN.

Embracing the “Live to Trip” concept expressing the desire for neighborhood residents to spend time as though they were traveling while having tourists from other parts of Japan and overseas stay in the area as if they lived there, the facility will attract dining, shopping and experience-based establishments that allow users to take in the charm of this new downtown while strolling through the area.

In terms of accommodation facilities, **a new hostel will be open and operated by Wise Owl, which has experience operating two other hostels in Tokyo.** As well as catering to the demand for accommodation from domestic and overseas travelers, the location will act as a community-oriented hostel designed to create prosperity by spreading information about the people and attractions of Sumida through a cafe lounge and event space established in parallel.

The Asakusa and TOKYO SKYTREE area will be further invigorated with the opening of this facility.
 See the attachments for an overview of the facility.



Overview of the Complex under Elevated Railway Tracks between Asakusa Station and TOKYO SKYTREE Station

1. Overview

- (1) Location Mukojima 1-Chome, Sumida-ku, Tokyo
- (2) Uses Shops, hotel
- (3) Floor Area Approx. 3,554 m²
- (4) Structure/Size Steel construction, single-storied (some two-storied)
- (5) Opening Spring 2020

Commercial Concept

Live to Trip

A concept where different people, regions and cultures associate with one another, with residents spending time as if traveling through the area, and travelers spending time as if living in the area.
The development of a waterside space acting as a destination where visitors coming and going encounter a downtown charm closely tied with the community.

2. Shop Zone

- (1) Business Types Eating and drinking establishments, stores selling goods, services
- (2) Store Lots 12 (planned)



▲ Zone Layout (conceptual image)



▲ Commercial facility as seen from the Kitajukken River (conceptual image)



▲ Commercial facility as seen from Sumida Park (conceptual image)

3. Hostel

- (1) Name WISE OWL HOSTELS (Provisional name)
- (2) Operator Wise Owl Co., Ltd.
- (3) Concept A hostel that helps visitors experience a wide range of activities tied in with the people and attractions of the area and suggests smart trips around town.
- (4) Uses Accommodation facility, cafe lounge, event space
- (5) Capacity 27 rooms (102 beds)
23 private rooms (double / twin, 46 beds), 4 dormitory rooms (14 guests per room, 56 beds)
- (6) Floor Area 988 m²



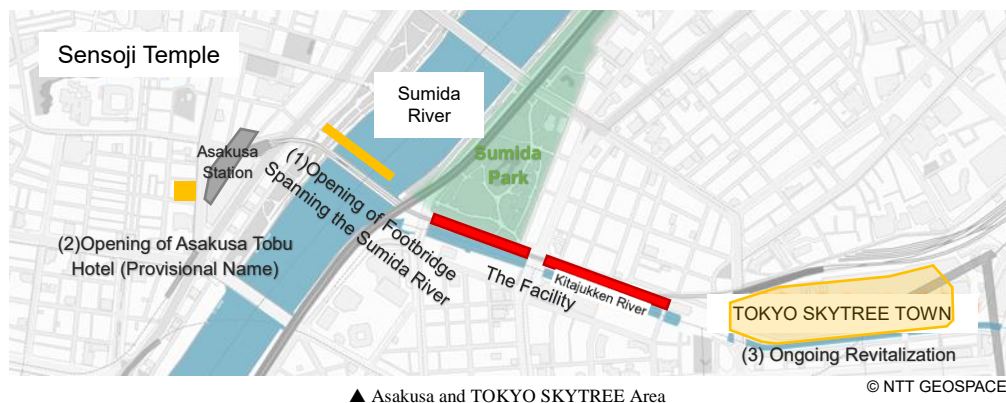
▲ Exterior of the hostel (conceptual image)



▲ Guest room of an existing hostel operated by Wise Owl (reference)

Development of the Asakusa and TOKYO SKYTREE Area

In the Tobu Group Medium-term Business Plan 2017-2020, the Tobu Group has positioned the Asakusa and TOKYO SKYTREE Area as a priority area, and is driving efforts to develop it as a prosperous tourist spot with good accessibility. In the future, the Tobu Group will continue to revitalize the areas and enhance the value of the lines it operates through the following plans and other developments.



1. Opening of Footbridge Spanning the Sumida River

To coincide with the opening of the facility, Tobu Railway will install a footbridge spanning the Sumida River and will develop a new East-West corridor linking Asakusa to TOKYO SKYTREE TOWN. By developing a path connecting the Sensoji Temple and Kitajukken River areas to TOKYO SKYTREE TOWN by the shortest distance, various circular sightseeing paths utilizing the existing Azuma-bashi, Kototoi-bashi and Sakura-bashi bridges will be created, further strengthening links between the Asakusa and TOKYO SKYTREE areas.

- (1) Location From: 1-34 Hanakawado, Taito-ku, Tokyo end
To: 1-1 Mukojima, Sumida-ku, Tokyo end
- (2) Structure Added to downstream (south) side of existing railway bridge (Total length approx. 160 meters, width of 2.5 meters)
- (3) Opening Spring 2020 (planned)



▲ Newly constructed footbridge spanning the Sumida River (conceptual image)

2. Opening of Asakusa Tobu Hotel (Provisional Name)

The Asakusa Tobu Hotel (provisional name) will open in the summer of 2020 as part of a multipurpose building under construction in front of Tobu Skytree Line Asakusa Station. Located a minute walk from the Kaminarimon Gate and a five-minute walk from the Sensoji Main Temple, the advanced hotel will offer comfort to guests as a hub of travel.

- (1) Operator Tobu Hotel Management Co., Ltd.
- (2) Capacity 253 rooms
- (3) Floor Area Approx. 10,080 m²
- (4) Opening Summer 2020 (planned)



▲ Asakusa Tobu Hotel (Provisional Name, conceptual image)

3. Ongoing Revitalization of TOKYO SKYTREE TOWN

TOKYO SKYTREE TOWN has marked its seventh anniversary, and ongoing efforts are underway to improve or renew existing shops and encourage new attractive stores to open in an effort to enhance the freshness of the facility. Additionally, to accommodate the expected increase in inbound demand going forward, systems to accept payment services such as Alipay will be upgraded, and a number of events will be held to attract visitors.