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Consolidated Financial Results for the Nine Months Ended December 31, 2023 [Japanese GAAP]

February 7, 2024

Company name: TOBU RAILWAY CO.,LTD.

Stock exchange listing: Tokyo

Code number: 9001

URL: https://www.tobu.co.jp/

Representative: Yutaka Tsuzuki President Director

Contact: Kentaro Aida Finance and Acocounting Department Manager

Phone: +81-3-5962-2183

Scheduled date of filing quarterly securities report: February 14, 2024

Scheduled date of commencing dividend payments:

Availability of supplementary briefing material on quarterly financial results: Yes Schedule of quarterly financial results briefing session:

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2023 (April 1, 2023 to December 31, 2023)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Operating rev	venues	Operating profit		Operating profit Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
December 31, 2023	466,718	4.3	61,406	35.1	60,335	36.4	40,914	44.7
December 31, 2022	447,336	21.6	45,461	124.5	44,230	94.2	28,273	132.5

(Note) Comprehensive income: Nine months ended December 31, 2023: ¥ 50,648 million [52.1%] Nine months ended December 31, 2022: ¥ 33,300 million [254.9%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
December 31, 2023	197.92	-
December 31, 2022	135.52	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
December 31, 2023	1,723,847	522,934	30.0
March 31, 2023	1,738,195	480,575	27.3

(Reference) Equity: As of December 31, 2023: ¥ 516,948 million As of March 31, 2023: ¥ 474,754 million

2. Dividends

	Annual dividends					
	1st quarter-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	
Fiscal year ended March 31, 2023	-	15.00	-	15.00	30.00	
Fiscal year ending March 31, 2024	-	25.00	-			
Fiscal year ending March 31, 2024 (Forecast)				20.00	45.00	

(Note) Revision to the forecast for dividends announced most recently: No

(Note) Breakdown of the 2nd quarter-end dividend for the fiscal year ending March 31, 2024:

Ordinary dividend 20.00 yen Commemorative dividend 5.00 yen Breakdown of the year-end dividend for the fiscal year ending March 31,2024:

Ordinary dividend 20.00 yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2024(April 1, 2023 to March 31, 2024)

(% indicates changes from the previous corresponding period.)

	Operating	revenues	Operatin	g profit	Ordinar	y profit	Profit attr		Basic earnings per share
	Millions of		Millions of		Millions of		Millions of		
	yen	%	yen	%	yen	%	yen	%	Yen
Full year	632,000	2.8	70,000	23.5	67,500	23.1	45,000	54.2	217.69

(Note) Revision to the financial results forecast announced most recently: Yes

* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2023 (changes in specified subsidiaries resulting in changes in scope of consolidation): No

- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: No
 - 2) Changes in accounting policies other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No
- (4) Total number of issued shares (common shares)
 - 1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2023: 209,815,421 shares March 31, 2023: 209,815,421 shares

2) Number of treasury shares at the end of the period:

December 31, 2023: 3,099,311 shares
March 31, 2023: 3,099,118 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2023: 206,717,649 shares Nine months ended December 31, 2022: 208,627,650 shares

Quarterly Consolidated Financial Statements Quarterly Consolidated Balance Sheets

		(Millions of yen)
	As of March 31, 2023	As of December 31, 2023
Assets		
Current assets		
Cash and deposits	69,255	38,054
Notes and accounts receivable - trade, and contract assets	85,146	80,729
Land and buildings for sale in lots	19,235	24,635
Other	32,912	41,055
Allowance for doubtful accounts	(459)	(142)
Total current assets	206,090	184,331
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	530,107	523,630
Land	636,409	636,312
Other, net	227,331	230,483
Total property, plant and equipment	1,393,848	1,390,427
Intangible assets	19,455	18,572
Investments and other assets		
Investment securities	73,614	86,918
Other	46,318	44,935
Allowance for doubtful accounts	(1,132)	(1,338)
Total investments and other assets	118,801	130,516
Total non-current assets	1,532,105	1,539,515
Total assets	1,738,195	1,723,847

		(Millions of yen)
	As of March 31, 2023	As of December 31, 2023
iabilities		
Current liabilities		
Notes and accounts payable - trade	51,922	47,051
Short-term borrowings	36,362	32,392
Current portion of long-term borrowings	83,143	91,760
Current portion of bonds payable	19,920	20,120
Provisions	7,751	6,458
Other	260,339	243,607
Total current liabilities	459,439	441,389
Non-current liabilities		
Bonds payable	158,160	138,100
Long-term borrowings	494,592	471,51
Provisions	994	2,08
Retirement benefit liability	43,997	43,80
Other	100,435	104,02
Total non-current liabilities	798,181	759,522
Total liabilities	1,257,620	1,200,91
Net assets		
Shareholders' equity		
Share capital	102,135	102,13
Capital surplus	51,958	52,18
Retained earnings	258,028	290,70
Treasury shares	(10,302)	(10,53
Total shareholders' equity	401,820	434,48
Accumulated other comprehensive income	*	·
Valuation difference on available-for-sale securities	25,624	35,30
Revaluation reserve for land	47,593	47,55
Foreign currency translation adjustment	144	19
Remeasurements of defined benefit plans	(428)	(59
Total accumulated other comprehensive income	72,933	82,46
Non-controlling interests	5,820	5,98
Total net assets	480,575	522,93
Fotal liabilities and net assets	1,738,195	1,723,84

Quarterly Consolidated Statements of Income and Comprehensive Income Quarterly Consolidated Statements of Income (For the nine months)

Operating expenses 314,575 315,44 Selling general and administrative expenses 87,299 89,86 Total operating expenses 401,875 405,31 Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 42,256 4,26 Uther 871 83 Total non-operating expenses 5,128 5,10 Uther expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 871 83 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Other 723 9			(Millions of yen)
Operating expenses 314,575 315,44 Selling general and administrative expenses 87,299 89,86 Total operating expenses 401,875 405,31 Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 42,256 4,26 Uther 871 83 Total non-operating expenses 5,128 5,10 Uther expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 871 83 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Other 723 9			
Operating expenses and cost of sales of transportation 314,575 315,44 Selling, general and administrative expenses 87,299 89,86 Total operating expenses 400,875 403,81 Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Other 871 83 Total non-operating expenses 5,128 5,10 Other 871 83 Total non-operating expenses 193 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 </td <td>Operating revenue</td> <td>447,336</td> <td>466,718</td>	Operating revenue	447,336	466,718
Selling, general and administrative expenses 87,299 89,86 Total operating expenses 401,875 405,31 Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 44 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 87 3 Gain on sale of inon-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 5,78 1,99 Extraordinary income 5,84 19 Loss on text purpose reduction entry of non-current assets	Operating expenses		
Total operating expenses 401,875 405,31 Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Interest expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 9 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 5,47 1,09 Loss on retirement of non-current assets 547 1,09 </td <td>Operating expenses and cost of sales of transportation</td> <td>314,575</td> <td>315,443</td>	Operating expenses and cost of sales of transportation	314,575	315,443
Operating profit 45,461 61,40 Non-operating income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Interest expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 193 7 Gain on sale of investment securities 194 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Extraordinary income 6,366 89 Extraordinary income 5,086 19 Total extraordinary income 5,366 19 Extraordinary income 5,366 89 Extraordinary income 5,084 19 Loss on retirem	Selling, general and administrative expenses	87,299	89,868
Non-operating income 1,672 1,96 Dividend income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 30 60,33 Extraordinary income 193 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 5,47 1,09 Loss on retirement of non-current assets 5,084 19 Incos on valuation of investment securities - - <td>Total operating expenses</td> <td>401,875</td> <td>405,312</td>	Total operating expenses	401,875	405,312
Dividend income 1,672 1,96 Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses 3,897 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 193 7,7 Gain on sale of non-current assets 193 7,7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Extraordinary losses 547 1,09 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current 5,084 19 assets 1,723 41 Loss on valuation of investment securities -	Operating profit	45,461	61,406
Dividend income of insurance 443 41 Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses *** *** Interest expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income *** 193 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,9 Loss on sulvaluation of investment securities - 32 Loss on valuation of investment securities - 32 Loss on termination of retirem	Non-operating income		
Other 1,781 1,65 Total non-operating income 3,897 4,03 Non-operating expenses	Dividend income	1,672	1,964
Total non-operating income 3,897 4,03 Non-operating expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 36 44,230 60,33 Extraordinary income 193 7 Gain on sale of non-current assets 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on valuation of retirement benefit plan 423 Extra retirement payments 40 Other 366	Dividend income of insurance	443	412
Non-operating expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 8193 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 1,234 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 42 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit befo	Other	1,781	1,654
Interest expenses 4,256 4,26 Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income 8 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 44 Extra retirement payments 409 366 32 Total extraordinary losses 8,554 2,36 Prof	Total non-operating income	3,897	4,032
Other 871 83 Total non-operating expenses 5,128 5,10 Ordinary profit 44,230 60,33 Extraordinary income Total case of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 2 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86	Non-operating expenses		
Total non-operating expenses 5,128 5,100 Ordinary profit 44,230 60,33 Extraordinary income Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,99 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 44 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current <t< td=""><td>Interest expenses</td><td>4,256</td><td>4,267</td></t<>	Interest expenses	4,256	4,267
Ordinary profit 44,230 60,33 Extraordinary income 30 7 Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 44 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 <	Other	871	835
Extraordinary income Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 1,723 41 Loss on valuation of investment securities - 32 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26	Total non-operating expenses	5,128	5,103
Gain on sale of non-current assets 193 7 Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,99 Loss on tax purpose reduction entry of non-current assets 1,723 41 Loss on valuation of investment securities - 32 Loss on valuation of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Ordinary profit	44,230	60,335
Gain on sale of investment securities 184 30 Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 423 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Extraordinary income		
Contribution received for construction 5,086 19 Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 547 1,09 Loss on retirement of non-current assets 5,084 19 Loss on tax purpose reduction entry of non-current assets 1,723 41 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Gain on sale of non-current assets	193	73
Subsidy income 177 21 Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses 89 Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 2 Extra retirement payments 409 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Gain on sale of investment securities	184	309
Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Contribution received for construction	5,086	191
Other 723 9 Total extraordinary income 6,366 89 Extraordinary losses Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Subsidy income	177	218
Extraordinary losses 547 1,09 Loss on retirement of non-current assets 5,084 19 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78		723	99
Extraordinary losses 547 1,09 Loss on retirement of non-current assets 5,084 19 Loss on tax purpose reduction entry of non-current assets 1,723 41 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Total extraordinary income	6,366	893
Loss on retirement of non-current assets 547 1,09 Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 - Extra retirement payments 409 - Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78		*	
Loss on tax purpose reduction entry of non-current assets 5,084 19 Impairment losses 1,723 41 Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 Extra retirement payments 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	•	547	1,099
Loss on valuation of investment securities - 32 Loss on termination of retirement benefit plan 423 Extra retirement payments 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	1 1	5,084	190
Loss on termination of retirement benefit plan 423 Extra retirement payments 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Impairment losses	1,723	416
Extra retirement payments 409 Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Loss on valuation of investment securities	-	327
Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Loss on termination of retirement benefit plan	423	-
Other 366 32 Total extraordinary losses 8,554 2,36 Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Extra retirement payments	409	-
Profit before income taxes 42,042 58,86 Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78		366	328
Income taxes - current 12,641 16,52 Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Total extraordinary losses	8,554	2,362
Income taxes - deferred 1,034 1,26 Total income taxes 13,676 17,78	Profit before income taxes	42,042	58,866
Total income taxes 13,676 17,78	Income taxes - current	12,641	16,520
Total income taxes 13,676 17,78	Income taxes - deferred	1,034	1,265
	Total income taxes	13,676	17,786
Profit 28,365 41,08	Profit	28,365	41,080
Profit attributable to non-controlling interests 92 16	Profit attributable to non-controlling interests	92	166
Profit attributable to owners of parent 28,273 40,91-	Profit attributable to owners of parent	28,273	40,914

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

		(Millions of yen)
	For the nine months ended December 31, 2022	For the nine months ended December 31, 2023
Profit	28,365	41,080
Other comprehensive income		
Valuation difference on available-for-sale securities	5,218	9,683
Foreign currency translation adjustment	95	53
Remeasurements of defined benefit plans, net of tax	(378)	(168)
Share of other comprehensive income of entities accounted for using equity method	(0)	-
Total other comprehensive income	4,934	9,567
Comprehensive income	33,300	50,648
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	33,203	50,477
Comprehensive income attributable to non-controlling interests	97	170