



May 16, 2025

Company name: TOBU RAILWAY CO., LTD.
Name of representative: Yutaka Tsuzuki, President and Representative Director
(Securities code: 9001; Tokyo Stock Exchange Prime Market)
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Notice Concerning Dividends of Surplus

TOBU RAILWAY CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held today, to pay dividends of surplus with a record date of March 31, 2025, as described below.

This matter is to be officially determined and implemented upon resolution at the 205th Annual General Meeting of Shareholders scheduled to be held on June 24, 2025.

1. Details of dividend

	Determined amount	Most recent dividend forecast (Announced on April 30, 2025)	Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)
Record date	March 31, 2025	Same as on the left	March 31, 2024
Dividend per share	32.50 yen	Same as on the left	30.00 yen
Total amount of dividends	6,509 million yen	-	6,221 million yen
Effective date	June 25, 2025	-	June 24, 2024
Source of dividends	Retained earnings	-	Retained earnings

2. Reason

In order to strengthen the management base over the long term, the Company has a basic policy of making stable dividend payments by giving consideration to financial soundness as well as comprehensively taking into account its business performance and management environment.

During the fiscal year under review, we promoted business development to realize our Long-term

Management Vision and further improved our business performance through strategic measures to improve profits in each business segment in response to changes in the environment. Accordingly, the Company will pay a year-end dividend of 32.50 yen per share (this will bring the total annual dividend to 60 yen per share including the interim dividend of 27.50 yen per share).

(Reference) Breakdown of annual dividend

	Dividend per share		
Record date	Second quarter-end	Fiscal-year end	Total
Actual results for the previous fiscal year (Fiscal year ended March 31, 2024)	25.00 yen (Ordinary dividend: 20.00 yen) (Commemorative dividend: 5.00 yen)	30.00 yen	55.00 yen
Actual results for the current fiscal year (Fiscal year ended March 31, 2025)	27.50 yen	32.50 yen	60.00 yen
Forecast for the next fiscal year (Fiscal year ending March 31, 2026)	32.50 yen	32.50 yen	65.00 yen