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February 4, 2026

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 (Securities code: 9001; Tokyo Stock
 Exchange Prime Market)
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Notice Concerning Revision to Financial Results Forecast

TOBU RAILWAY CO., LTD. (the “Company”) hereby announces that it has revised its full-year financial results forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which were previously announced on November 5, 2025, as a result of a careful review of recent operating trends and other factors indicating the need to revise the forecast, as described below.

1. Revisions to consolidated financial results forecast figures for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Operating revenue	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast (A)	Millions of yen 650,000	Millions of yen 69,000	Millions of yen 64,000	Millions of yen 51,500	Yen 260.87
Revised forecast (B)	653,000	70,000	66,000	52,000	264.10
Change (B – A)	3,000	1,000	2,000	500	—
Change (%)	0.5	1.4	3.1	1.0	—
(Reference) Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	631,461	74,604	72,716	51,330	252.99

2. Reason for revision

With respect to the full-year financial results forecast for the fiscal year ending March 31, 2026, the Company has revised upward its forecast, announced on November 5, 2025, for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent. This revision is a result of a review based on operating trends through the third quarter and other factors, reflecting the most recent trends, such as increased revenue in the department store and hotel businesses.

* The above financial results forecast have been prepared based on information available to the Company as of the date of this announcement. Actual results may differ from the above forecast figures due to various factors in the future.