



November 5, 2025

Company name: TOBU RAILWAY CO., LTD.
Name of representative: Yutaka Tsuzuki, President and
Representative Director
(Securities code: 9001; Tokyo Stock
Exchange Prime Market)
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Notice Concerning Cancellation of Treasury Shares

(Cancellation of Treasury Shares Pursuant to the Provisions of Article 178 of the Companies Act)

TOBU RAILWAY CO., LTD. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on November 5, 2025, to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act, as described below.

- 1 Class of shares to be cancelled: Common shares of the Company
- 2 Total number of shares to be cancelled: 3,948,600 shares
(1.96% of the total number of shares issued before the cancellation)
- 3 Scheduled date of cancellation: November 28, 2025

(Reference)

Total number of shares issued after the cancellation: 197,266,821 shares